

Present: William Crowell, Ted Dumas, Peter McDowell, Brian Sullivan,
Michael Brennan, Robert Prall; Sandra Fife, Assistant Town Administrator.

Absent: James Plath,

The current balance in the Reserve Fund: \$53,077; the total transfers to be discussed this evening : \$34,782.

1. **Street Light Repairs and Maintenance—Repairs** (100424-52400) \$4250. This is a contract with Republic Electric and it was under budgeted due to contract increase (\$2180/month to \$2659/month—as of March.) This was the second increase, the first being \$1.16. The Committee requested a copy of the contract that shows the increase from \$1.00 per streetlight to \$1.22. Next year the additional amount has been budgeted. (\$31,915)

MOTION:

W. Crowell moved, Ted Dumas seconded and the Committee voted 6-0-0:

The Finance Committee approves a Reserve Fund transfer in the amount of \$4250 to Account 100-424-52400 (Street Light Repairs and Maintenance).

2. **Street Light Repairs and Maintenance—Electricity** (100424-52400) \$5000. This is the same line item but has to do with the increase in costs for electricity. Ms. Fife noted she had not paid for June as yet. Discussion ensued concerning who negotiates the agreement between the Cape Light Compact and the Town in light of the rate increase.

MOTION:

M. Brennan moved, B. Prall seconded and the Committee voted 6-0-0:

The Finance Committee approves a Reserve Fund transfer in the amount of \$5000 to Account 100-424-52400 (Street Light Repairs and Maintenance).

3. **Central Purchasing Supplies—Diesel, Gas** (100138-54100)\$15,000. Ms. Fife noted the Town accepts the County bid on these fuels. She noted the amount spent so far (\$272,510.56) was for 11 months. May and June bills will probably be \$33,000. She noted an additional \$140,000 had been added to the Reserve Fund this year in anticipation of these unexpected increases. Discussion then concerned the location of the gas pumps for the Town and their relocation.

MOTION:

T. Dumas moved, B. Sullivan seconded and the Committee voted 6-0-0:

The Finance Committee approves a Reserve Fund transfer in the amount of \$15000 to Account 100138-54100 (Central Purchasing Supplies —diesel and gas).

4. Central Purchasing Purchase of Services—Natural Gas (100138-52110) \$10,000

Ms. Fife stated that she might be able to reduce the request to \$7500 after seeing the May bill. She noted the Town pays two vendors—KeySpan (supplier) and MetroMedia (gas bidder). She also noted the County will be going out to bid in the fall.

MOTION:

B. Prall moved, M. Brennan seconded and the Committee voted 6-0-0:

The Finance Committee approves a Reserve Fund transfer in the amount of \$7500 to Account 100138-52110 (Central Purchasing Purchase of Services —Natural Gas).

5. Advisory Committee on Disabilities— \$532.00

Ms. Fife noted the amount of the request has changed from \$250.00 to \$532.00. She noted Juanita Donlin and Chairman Jerry Berger were present from the Committee.

MOTION:

T. Dumas moved, B. Prall seconded and the Committee voted 6-0-0:

The Finance Committee approves a Reserve Fund Transfer in the amount of \$532.00 to 100548-53000 (Council on Aging).

Remaining funds in the Reserve Fund following these transfers is \$32,282.

MINUTES

MOTIONS:

B. Crowell moved, B. Prall seconded and the Committee voted 5-0-1 (Michael Brennan):

The Finance Committee approves the minutes of February 16, 2006 as corrected.

T. Dumas moved, B. Sullivan seconded and the Committee voted 6-0-0:

The Finance Committee approves the minutes of April 13, 2006 as corrected.

B. Crowell moved, B. Sullivan seconded and the Committee voted 5-0-1 (Bob Prall):

The Finance Committee approves the minutes of April 27, 2006 as corrected.

B. Prall moved, M. Brennan seconded and the Committee voted 5-0-1 (Brian Sullivan):

The Finance Committee approves the minutes of May 2, 2006.

B. Crowell moved, T. Dumas seconded and the Committee voted 4-0-2 (Michael Brennan and Brian Sullivan):

The Finance Committee approves the minutes of May 11, 2006.

A discussion then ensued to have a joint BOS/ Finance Committee Meeting to discuss fiscal 2008—financial policy, affordable housing, tax title funds, in kind services.

M. Brennan strongly felt the Town needed to develop an affordable housing policy that should reflect the housing needs of Dennis residents.

Vice Chair McDowell noted the responsibility of the Town is to finance operations; he noted we are not saving money, we are deferring spending and recalled the capital requests that fell into that category. He noted recent special legislation that would allow tax foreclosure funds be put into the capital fund.

M. Brennan also felt many of the Town policies needed firming up, and mentioned motor vehicle use. Ms. Fife noted there is such a written policy and would get the Committee copies.

P. McDowell noted a Capital Outlay policy that allows borrowing as a means of acquiring funds should not be permitted—never borrow for recurring expenses such as vehicles—just one time expenses. He suggested that every year those recurring requests should be placed in an override article.

Discussion continued. It was the consensus that these subjects be discussed in a joint work session with the Board of Selectmen before administration begins its budget process in September.

MOTION TO ADJOURN:

T. Dumas moved, B. Prall seconded and the Committee voted 6-0-0:

The Finance Committee adjourns the meeting at 8:10PM.