

# Budget - 2013

## Town Administrator's Budget & Capital Recommendations



# Revenue - Tax Levy



	FY12 Actual	FY13 Proposed	%
Tax Levy	\$31,541,914	\$32,731,243	
2 1/2 % Increase	\$788,562	\$818,281	
New Construction	\$400,767	\$382,000	
Tax levy Limit	\$32,731,243	\$33,931,524	3.67
Debt Exclusion	\$1,762,962	\$1,826,561	3.61
Total Revenue-Levy	\$34,494,205	\$35,758,085	3.66
Total Revenue	\$47,235,667	\$48,847,321	3.41

# Revenue - Non Tax levy



	FY12 Actual	FY13 Proposed	%
Cherry Sheet	\$674,262	\$703,176	4.29
Local Receipts	\$9,118,000	\$9,287,363	1.86
Available Funds*	\$2,949,200	\$3,098,697	5.07
Total Non Tax Levy	\$12,741,462	\$13,089,236	2.73

\*Includes Meals Tax ~

# New Revenue Allocations



		w/debt increases
DY Regional	\$453,470	
CC Tech	\$37,874	
Other	-\$24,737	
General Government	\$167,621	
DPW	\$-29,157	
Public Safety	\$267,746	
Planning & Dev	\$46,723	
Human Serv/Cult Rec	\$124,347	
Shared Services/Debt	<u>\$567,767</u>	
	1,611,654	

# BUDGET GOALS



- ✓ To submit a budget that complies with the statutory limitations of Proposition 2 ½;
- ✓ To properly fund salary adjustments as per labor contracts and town compensation policies;
- ✓ To reestablish the fiscal policies adopted by the Board of Selectmen.

# BUDGET GOALS



- ✓ To continue the Town's efforts in establishing a recurring within the tax levy source of revenue though cash investment as well as borrowing to fund a reasonable level of investment in the town's capital program;
- ✓ To continue the Town's commitment in pursuing a collaborative process with all standing committees to begin to evaluate all financial policies relating to budget management, funding, financial planning and other related fiscal policies so that there is consensus among the various committees as to budget and financing approach for FY 2013 and beyond;

# BUDGET GOALS



- ✓ To identify emerging operational, capital and financial planning issues for future years;
- ✓ To eliminate the Town's dependence of free cash as a recurring revenue stream so as to bring some long-term stability, predictability and credibility to Dennis's budget process;
- ✓ To provide a 2 ½% increase to school programs so that the performance improvements that have been made during the last few years do not unravel as a result of underfunding.

# BUDGET GOALS



- ✓ To identify trends in District School Budget Assessment so that the two Boards of Selectmen in Yarmouth and Dennis can develop timely and effective funding strategies that sustain and enhance District educational programs;
- ✓ To make prudent and surgical reductions to the municipal budget that push the departments to provide more with less, but allow the Board of Selectmen and professional staff to evaluate the on going effectiveness of these reductions so that adjustments can be made as the economy recovers if necessary in future years.

# BUDGET ASSUMPTIONS



- ✓ \$ 168,000 allocation of Free Cash to the operating budget.
- ✓ \$160,000 transfer in overlay surplus.
- ✓ A 2 ½ % or \$362,312 plus debt increases ~  
Dennis/Yarmouth school budget following the chapter 70 formula and a \$37,874 increase in the Regional Vocational School Budget based on estimated enrollment projections.
- ✓ Most budgets are limited in regard to their expense budget.

# BUDGET ASSUMPTIONS



- ✓ \$382,000 in new construction revenue.
- ✓ 2 ½% real estate tax revenue increases generating \$818,281.
- ✓ A net increase of 4.29% or \$28,914 in state aid over the FY2012 appropriation
- ✓ A 1.86 increase to local receipts over the FY2012 appropriation all of which represents 93.6% of what was actually collected in FY 2011.

# Expense - Other Charges



	FY12 Actual	FY13 Proposed	%
DY School District	\$14,853,715	\$15,307,185	3.05
Cape Cod Tech	\$1,514,967	\$1,552,841	2.50
Other Charges	\$822,881	\$838,970	1.96
Other R & A -Capital	\$1,924,400	\$1,931,275	
Overlay	\$277,191	\$260,000	-6.2
Total	\$19,393,154	\$19,890,271	2.56

# Expense - Operating



	FY12 Revised	FY13 Proposed	%
General Gov	\$3,161,804	\$3,329,425	5.3
Public Safety	\$8,627,948	\$8,895,694	3.1
DPW & Other	\$4,254,216	\$4,225,059	-.69
Planning/Comm Dev.	\$1,231,554	\$1,278,277	3.79
Culture & Recreation	\$2,923,893	\$3,038,181	3.91
Human Serv.	\$391,989	\$402,048	2.57
Shared Exp/Debt	\$7,220,599	\$7,788,366	7.86
<b>Total Operating Budget</b>	<b>\$27,812,004</b>	<b>\$28,957,050</b>	<b>4.12</b>

# Budget Percent Allocations



	FY12 Revised		FY13 Proposed	
Total Budget	<u>\$27,812,004</u>		<u>\$28,957,050</u>	
Salaries	\$15,302,347	55%	\$15,777,777	55%
Expenses	\$5,565,274	20%	\$5,736,612	20%
Fringe/Ben.	\$4,943,695	18%	\$5,195,073	18%
Debt	<u>\$2,000,688</u>	7%	<u>\$2,247,588</u>	7%
		100%		100%

# Fixed Costs



	FY12 Actual	FY13 Proposed	%
Property & Liability	\$276,216	\$283,205	2.53
Central Purchasing	\$814,712	\$876,112	7.54
Sick Buy Back	\$5,000	\$5,000	0.00
Worker's Compensation	\$118,946	\$128,461	8.00
Unemployment	\$100,000	\$108,000	8.00
Retirement	\$2,113,130	\$2,319,055	9.75
Group Insurance	\$2,420,886	\$2,434,557	.00
Medicare	\$185,733	\$200,000	7.68
	\$6,034,623	\$6,354,390	5.30

# OTHER RECOMMENDATIONS



- ✓ Revisit Board's Financial Policies and Budget presentation.
- ✓ Free Cash- Continue to Build Reserve
- ✓ Adopt Solar Power Purchase Revenue Policy
- ✓ Acceptance of Chapter 32 B Section 20- Fund OPEB Benefits and analysis of liability.
- ✓ Develop Compensation Policies~ Contract Discussions.
- ✓ Continue to develop goals relative to funding for Dennis Yarmouth Regional School District.
- ✓ Finalize Solid Waste Mitigation Plan and Recommendations.
- ✓ Develop long term goals for Buildings and Infrastructure.

# Capital - 2013



# Recommended Plus Bonds- \$6,883, 774

Other Funds	\$1,297,094
Free Cash	\$476,680
Meals	\$400,000
Total Other Sources	<u>\$1,289,312</u>
Tax Levy	\$1,470,000
Borrow ~ Town Hall Renovations	\$3,000,000
Total Capital Funded	<u>\$6,643,774</u>
Capital Set Aside –Earmarked Town Hall	\$239,600
Total Capital	<u>\$6,883,374</u>

# Other Sources



## Beach Improvement Fund ~ \$334,314

Corporation Beach Project-4 Yr. Ban	\$220,314
Beach Paving Projects	\$100,000
Beach Rescue Mule	\$14,000

## Golf Improvement Fund ~ \$369,225

Green Rough Mower	\$34,000
FCC Irrigation Modification	\$15,000
Pines Drainage Improvements	\$207,000
Golf Equipment Leasing Plan A & B	\$113,225

# Other Sources



## Ambulance Fund ~ \$79,555

Replace Ambulance 105-LEASE \$79,555

## Cable Funds ~ \$64,000

Voice over IP \$64,000

## Bass River Park Reserved ~ \$50,000

Bass River Piling Replacement \$50,000

## Waterway Improv. Fund~ \$10,000

Outfit Multiple Use Boat \$10,000

## Waterway Dredge Fund ~\$100,000

Maintenance Dredging \$100,000

# Other Sources



## Capital Improvement~ \$290,000

Transfer Station Design/Construction	\$150,000
Ezra Baker/Wixon Improvements	\$140,000

# Free Cash



Free Cash ~ \$476,680

Large Hose	\$10,000
COA- Engineering & Design	\$25,000
West Parking Lot- Seal & Drainage	\$90,000
Pound Pond Improvements	\$30,000
Roofing/siding/Trim-Town Buildings	\$92,000
Replace 5 Mobile Computers	\$33,680
IT Replacement- Police	\$26,000
Interior Painting - Police	\$15,000
Replace Ambulance 104 -3 Yr. Lease	\$95,000
DPW Building Joist/Repairs	\$60,000

# Tax Levy ~ \$1,870,000



Pilings North & South	\$120,000
Drainage	\$150,000
Sidewalks Eng./Construction	\$170,000
Rte 28 Sidewalk Improvements	\$125,000
Replace Fire Pumper 115 –lease 2 <sup>nd</sup>	\$137,000
Secondary Roads	\$400,000
Replace 1997 catch basin Cleaner	\$238,000
Replace 2004 Chevy 1 Ton	\$50,000
Replace 1988 Loader	\$255,000
Inman Rd. Culvert Replacement	\$225,000

# Tax Levy



## Borrow ~ Within Levy

Town Hall Renovations Design/Construction	\$3,000,000
Town Hall Annex (In Budget)	\$239,600

# Total Capital Plan 2013



Other Sources	\$1,297,094
Free Cash	\$476,680
Tax Levy	\$1,470,000
Meals Tax	\$400,000
Borrow/Pay Within Levy	\$3,239,600
	\$6,883,374

# Capital Deferred



Ferry Street Pilings	\$85,000
Flax Pond Amenities	\$17,500
BOH- Vehicle Replacement	\$20,000

**Deferred/Not Funded**

**\$122,500**

# FUTURE ISSUES



- ✓ Dennis Yarmouth School Funding
- ✓ Compensation Policies
- ✓ Trash Costs
- ✓ Budget Planning/Financial Policies 2 1/2
- ✓ Buildings ~ Recreation ~ Fire