



CAPE COD

Regional Technical High School



FY26

Operating Budget

Cape Cod Tech

Finance Committee

Anthony Tullio – Wellfleet (chair)

Norman Michaud - Yarmouth

Stefan Galazzi – Orleans

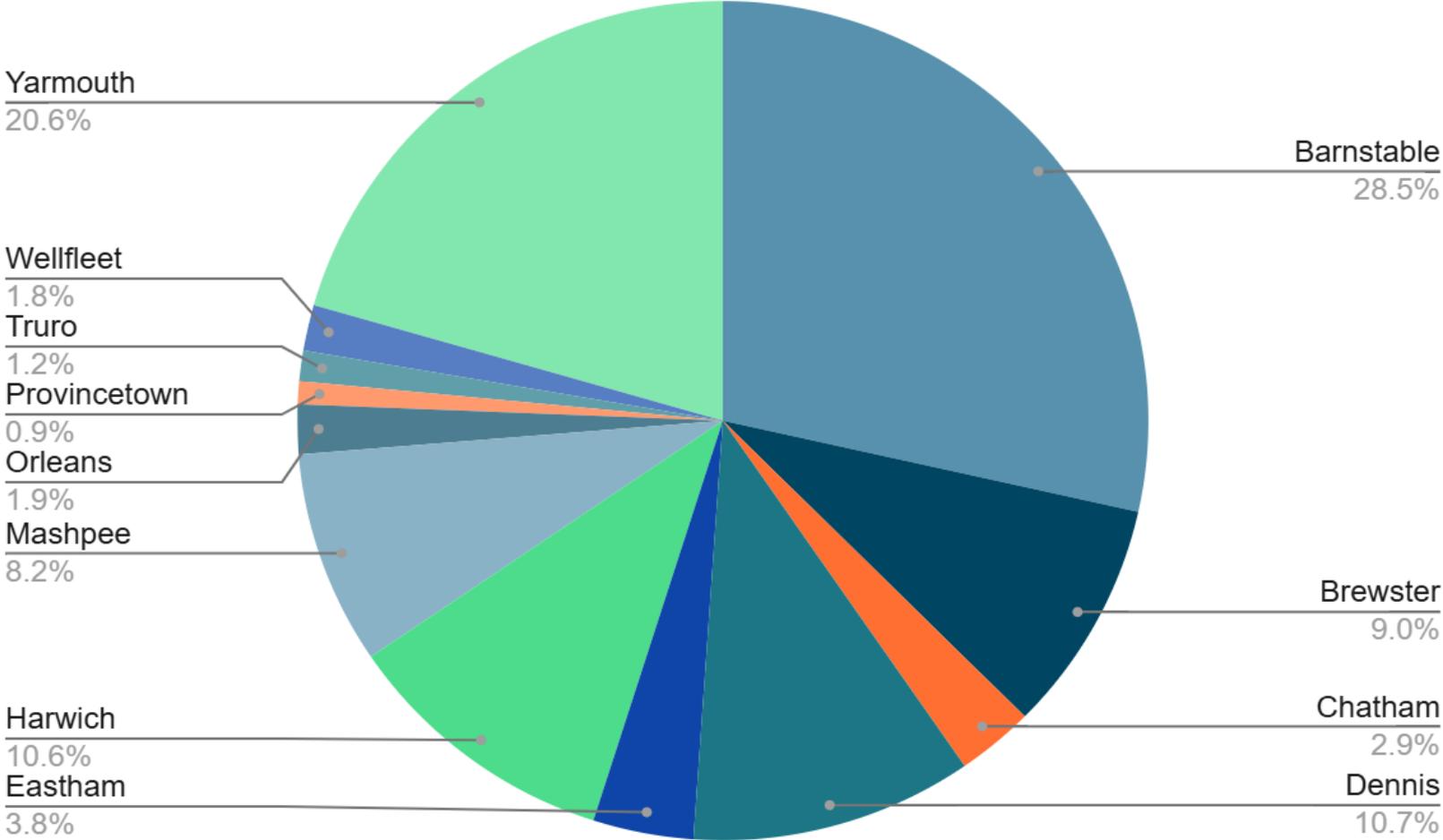


FY25 Enrollment by Town

Enrollments	Students FY26	Students FY25	Change
Barnstable	194	181	13
Brewster	61	51	10
Chatham	20	20	0
Dennis	73	63	10
Eastham	26	28	-2
Harwich	72	76	-4
Mashpee	56	55	1
Orleans	13	15	-2
Provincetown	6	6	0
Truro	8	11	-3
Wellfleet	12	11	1
Yarmouth	140	145	-5
Total	681	662	19



FY26 Enrollment



*Enrollment as of 10/1/2024

Student Enrollment Trend

	FY21	%	FY22	%	FY23	%	FY24	%	FY25	%	FY26	%
Barnstable	194	31.5%	169	27.0%	186	28.5%	193	29.1%	181	27.3%	194	28.5%
Brewster	29	4.7%	41	6.5%	59	9.0%	53	8.0%	51	7.7%	61	9.0%
Chatham	10	1.6%	15	2.4%	12	1.8%	13	2.0%	20	3.0%	20	2.9%
Dennis	73	11.9%	73	11.7%	72	11.0%	68	10.2%	63	9.5%	73	10.7%
Eastham	22	3.6%	23	3.7%	18	2.8%	22	3.3%	28	4.2%	26	3.8%
Harwich	58	9.4%	51	8.1%	71	10.9%	69	10.4%	76	11.5%	72	10.6%
Mashpee	48	7.8%	44	7.0%	48	7.3%	50	7.5%	55	8.3%	56	8.2%
Orleans	12	1.9%	13	2.1%	11	1.7%	14	2.1%	15	2.3%	13	1.9%
Provincetow n	14	2.3%	11	1.8%	7	1.1%	9	1.4%	6	0.9%	6	0.9%
Truro	6	1.0%	11	1.8%	9	1.4%	11	1.7%	11	1.7%	8	1.2%
Wellfleet	13	2.1%	16	2.6%	12	1.8%	13	2.0%	11	1.7%	12	1.8%
Yarmouth	137	22.2%	159	25.4%	148	22.6%	149	22.3%	145	21.9%	140	20.6%
	616		626		653		664		662		681	

The FY26 Budget

5.68 %



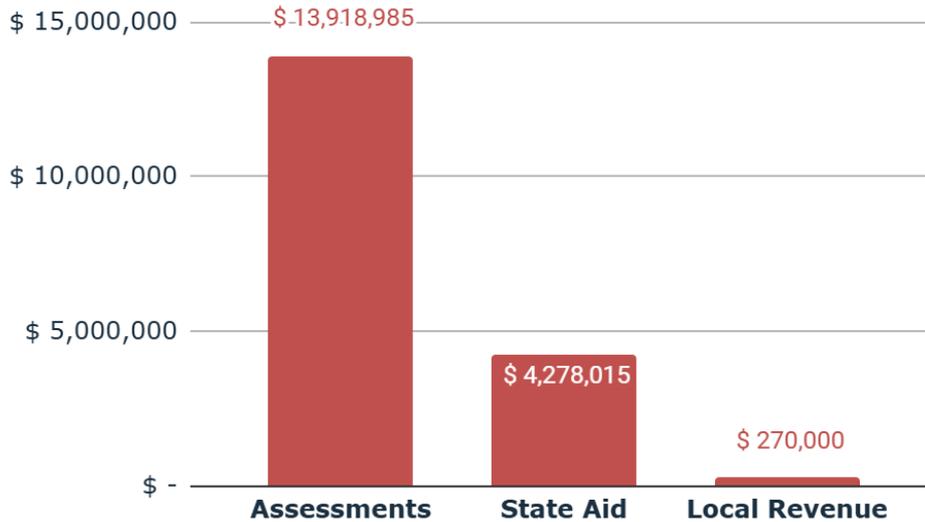
An increase of **\$993,000** over
the FY25 Budget

Eight Year History

Fiscal Year	Budget
FY19	1.44 %
FY20	0.96 %
FY21	2.76%/1.34 %
FY22	1.99%
FY23	1.99%
FY24	3.86%
FY25	4.38%
FY26	5.68%



Where Does the Money Come From?

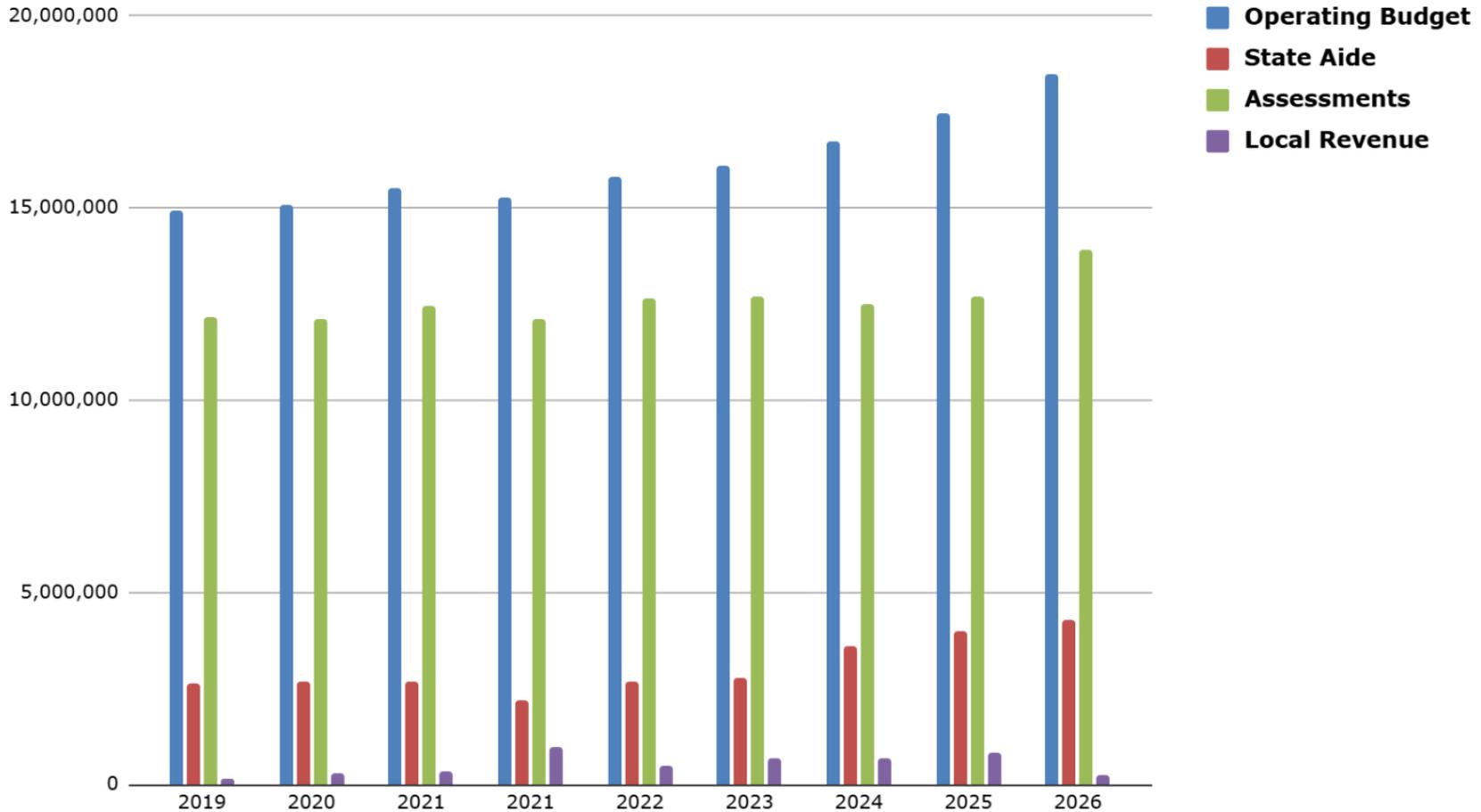


FY25 Revenue	
Assessments	\$ 13,918,985
State Aid	\$ 4,278,015
Local Revenue	\$ 270,000

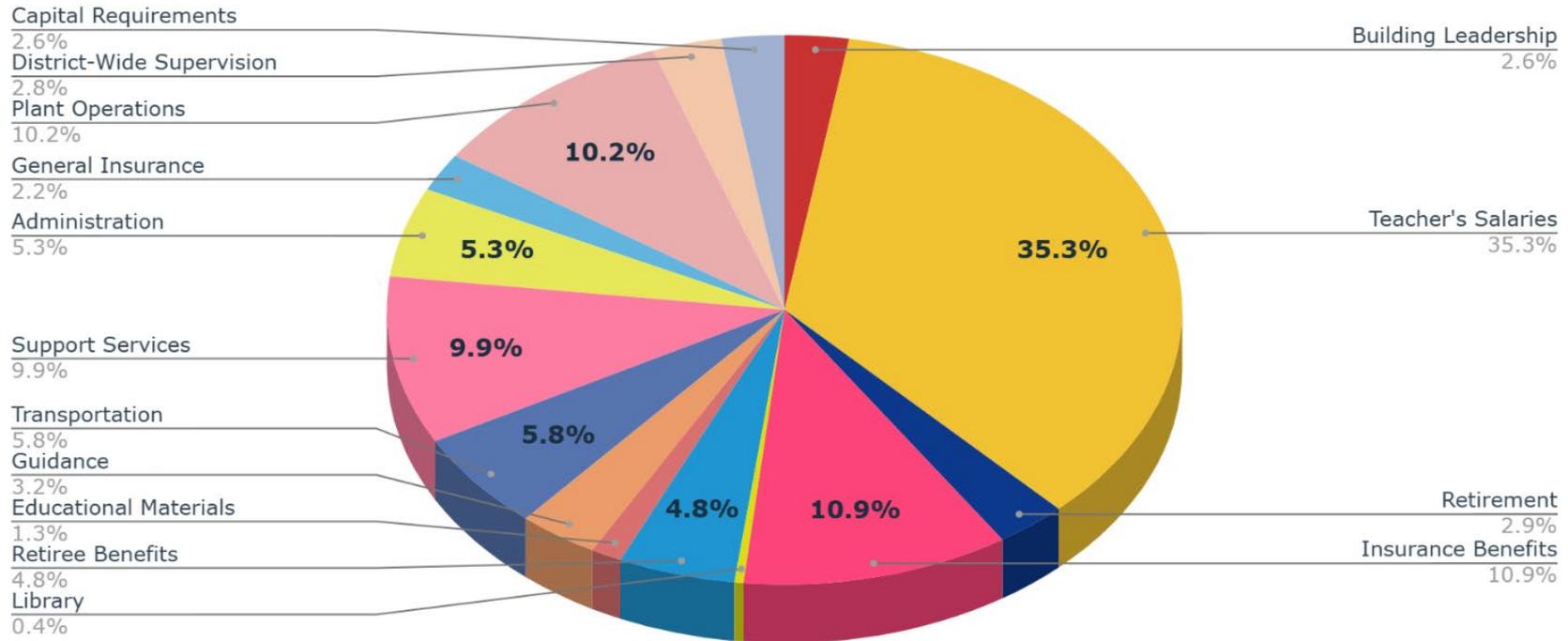
Revenue Source vs. The Operating Budget

Fiscal Year	Operating Budget	State Aide	Assessments	Local Revenue
2019	14,944,000	2,634,067	12,159,933	150,000
2020	15,087,000	2,659,133	12,137,867	290,000
2021	15,504,000	2,699,147	12,464,853	340,000
2021	15,289,584	2,193,718	12,137,867	958,000
2022	15,812,000	2,699,147	12,647,853	465,000
2023	16,127,000	2,753,137	12,708,963	665,000
2024	16,750,000	3,593,921	12,491,079	665,000
2025	17,484,000	3,975,000	12,694,000	815,000
2026	18,467,000	4,278,015	13,918,985	270,000

Revenue Source vs. The Operating Budget



What is the Money Used For?



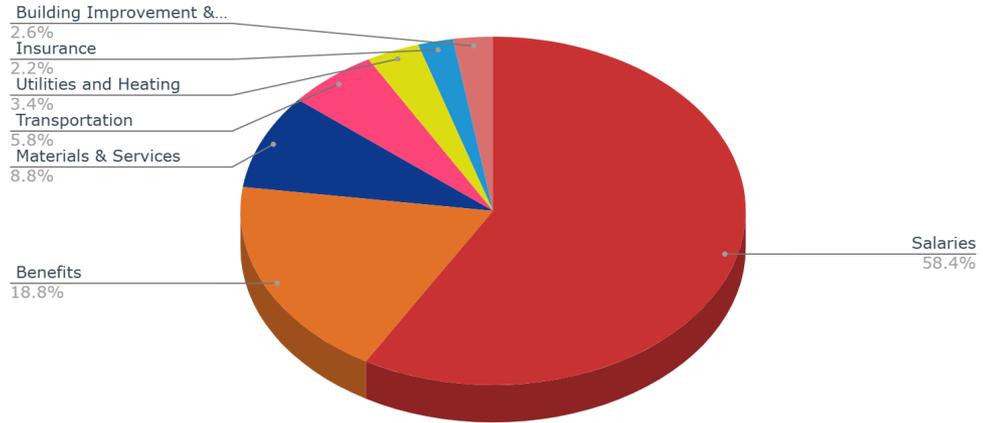
WHAT IS THE MONEY FOR?

Building Leadership	\$480,463	2.6%
Teacher's Salaries	\$6,517,937	35.3%
Retirement	\$530,942	2.9%
Insurance Benefits	\$2,007,928	10.9%
Library	\$68,372	0.4%
Retiree Benefits	\$878,178	4.8%
Educational Materials	\$233,800	1.3%
Guidance	\$597,291	3.2%
Transportation	\$1,069,100	5.8%
Support Services	\$1,824,691	9.9%
Administration	\$973,889	5.3%
General Insurance	\$414,354	2.2%
Plant Operations	\$1,877,822	10.2%
District-Wide Supervision	\$521,234	2.8%
Capital Requirements	\$471,000	2.6%
	\$ 18,467,000	



Budget by Category

FY26 Proposed



	FY26 Proposed	FY25 Budget	FY26%	FY25%	Change
Salaries	\$10,784,700	\$10,226,466	58.4%	58.5%	-0.1%
Benefits	\$3,470,648	\$3,514,017	18.8%	20.1%	-1.3%
Materials & Services	\$1,626,198	\$1,453,392	8.8%	8.3%	0.5%
Transportation	\$1,069,100	\$895,000	5.8%	5.1%	0.7%
Utilities and Heating	\$631,000	\$585,000	3.4%	3.3%	0.1%
Insurance	\$414,354	\$305,125	2.2%	1.7%	0.5%
Building Improvement & Equipment	\$471,000	\$495,000	2.6%	2.8%	-0.3%
Total	\$ 18,467,000	\$ 17,474,000			



Cost Category History

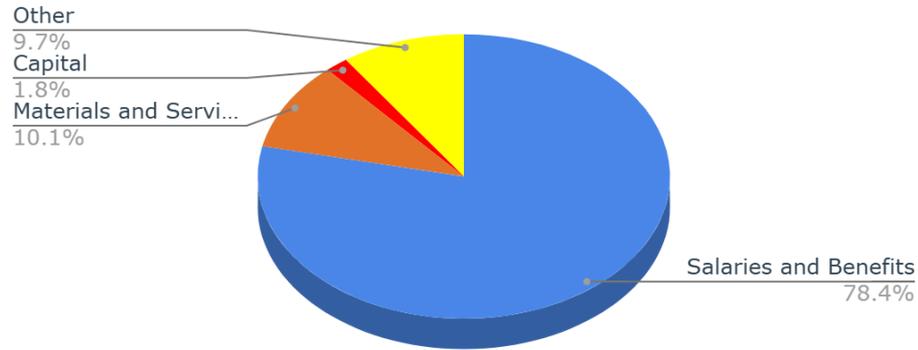
Category	FY26 Proposed	FY25 Budget	Change	% Change	FY24	FY23	FY22
Salaries	10,784,700	10,226,466	558,234	5.46%	9,631,906	9,173,080	9,058,618
Benefits	3,470,648	3,514,017	-43,369	-1.23%	3,503,462	3,086,825	3,223,158
Materials & Services	1,626,198	1,453,392	172,806	11.89%	1,685,958	1,543,522	1,526,354
Transportation	1,069,100	895,000	174,100	19.45%	709,320	833,007	921,933
Utilities & Heating	631,000	585,000	46,000	7.86%	614,516	523,112	509,858
Insurance	414,354	305,125	109,229	35.80%	302,683	281,205	285,950
TOTAL OPERATING	17,996,000	16,979,000	1,017,000	5.99%	16,447,845	15,440,751	15,525,871
Capital Budget	471,000	495,000	-24,000	-4.85%	297,094	515,209	281,079
Total Operating & Capital	18,467,000	17,474,000	993,000	5.68%	16,744,939	15,955,960	15,806,950



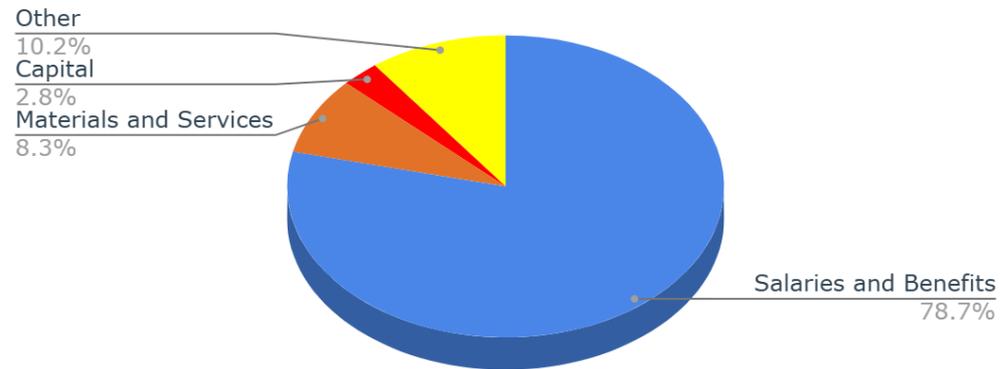
ALLOCATION of RESOURCES

Category	FY25	FY26
Salaries and Benefits	78.4%	78.6%
Materials and Services	10.1%	8.3%
Capital	1.8%	2.8%
Other	9.7%	10.2%

FY26



FY25



Capital Debt

	Principal	Interest	Total P&I
2020	2,935,000	4,682,300	7,617,300
2021	3,320,000	2,940,700	6,260,700
2022	3,485,000	2,770,575	6,255,575
2023	3,485,000	2,596,325	6,081,325
2024	3,485,000	2,422,075	5,907,075
2025	3,485,000	2,247,825	5,732,825
2026	3,485,000	2,073,575	5,558,575
2027	3,485,000	1,899,325	5,384,325
2028	3,485,000	1,725,075	5,210,075
2029	3,485,000	1,550,825	5,035,825
2030	3,485,000	1,376,575	4,861,575
2031	3,485,000	1,202,325	4,687,325
2032	3,485,000	1,045,500	4,530,500
2033	3,485,000	906,100	4,391,100
2034	3,485,000	766,700	4,251,700
2035	3,485,000	627,300	4,112,300
2036	3,485,000	487,900	3,972,900
2037	3,485,000	348,500	3,833,500
2038	3,485,000	209,100	3,694,100
2039	3,485,000	69,700	3,554,700
	\$68,985,000	\$31,948,300	\$100,933,300

**In FY19
Cape Tech issued a
Bond in the amount of
\$68,985,000 at 3.32% for
20 Years Fixed Principal**

FY26 Capital Debt Assessment

Town of Barnstable	\$1,583,500
Town of Brewster	\$497,905
Town of Chatham	\$163,247
Town of Dennis	\$595,853
Town of Eastham	\$212,222
Town of Harwich	\$587,691
Town of Mashpee	\$457,093
Town of Orleans	\$106,111
Town of Provincetown	\$48,974
Town of Truro	\$65,299
Town of Wellfleet	\$97,948
Town of Yarmouth	<u>\$1,142,732</u>
	\$5,558,575

FY26 Operating Assessment (estimated)

Town of Barnstable	\$ 3,819,780
Town of Brewster	\$ 1,296,171
Town of Chatham	\$ 424,974
Town of Dennis	\$ 1,569,233
Town of Eastham	\$ 552,466
Town of Harwich	\$ 1,529,907
Town of Mashpee	\$ 1,208,004
Town of Orleans	\$ 276,234
Town of Provincetown	\$ 127,493
Town of Truro	\$ 169,990
Town of Wellfleet	\$ 254,984
Town of Yarmouth	\$ 2,689,748
	\$ 13,918,984

FY26 Total Assessments (estimated)

Town	Enrollment 10.1.24	Capital Assessment	Operating Assessment	Total
Barnstable	194	\$1,583,500	\$3,819,780	\$5,403,280
Brewster	61	\$497,905	\$1,296,171	\$1,794,076
Chatham	20	\$163,247	\$424,974	\$588,221
Dennis	73	\$595,853	\$1,569,233	\$2,165,086
Eastham	26	\$212,222	\$552,466	\$764,688
Harwich	72	\$587,691	\$1,529,907	\$2,117,598
Mashpee	56	\$457,093	\$1,208,004	\$1,665,097
Orleans	13	\$106,111	\$276,234	\$382,345
Provincetown	6	\$48,974	\$127,493	\$176,467
Truro	8	\$65,299	\$169,990	\$235,289
Wellfleet	12	\$97,948	\$254,984	\$352,932
Yarmouth	140	\$1,142,732	\$2,689,748	\$3,832,480
	681	\$5,558,575	\$13,918,984	\$19,477,559

Other Post Employment Benefits (OPEB)

In 2015, Cape Cod Tech joined the Plymouth County OPEB Trust, an IRC Section 115 multiple-employer, irrevocable trust program. The District has established a funding plan and is currently ahead of the funding schedule.

Actuarial Accrued Liability (2024 GASB Audit)

\$17,510,185

Balance of OPEB Reserve

\$3,152,909

Net OPEB Liability

\$14,357,276

Proposed FY26 Funding

\$75,000

Net Position - Funding to Liability